



Treasury Financial Manual

Transmittal Letter No. S2 08-02

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: U.S. Government Standard General Ledger (USSGL)

1. Purpose

This transmittal letter revises the U.S. Government Standard General Ledger (USSGL). It replaces all previous amendments.

2. Changes to the USSGL

Summary of Changes—The Summary of Changes identifies specific changes made to the USSGL document. The summary heading “consolidated” refers to all changes to date for fiscal 2008 and 2009.

Part 1—Fiscal 2008 reporting includes Sections I through VI:

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2008 reporting. There have been no changes to this section since the release of USSGL TFM S2 07-01 (7-3-07).

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2008 reporting. There have been no changes to this section since the release of USSGL TFM S2 08-01 (12-20-07).

Section III: Account Transactions—This section provides revised transactions for USSGL accounts effective October 1, 2007, for fiscal 2008 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance System (FACTS) I and FACTS II for fiscal 2008 reporting—Revised.

Section V: USSGL Crosswalks to Standard External Reports—This section provides fiscal 2008 reporting requirements for USSGL accounts that crosswalk to the following reports:

- SF 133: Report on Budget Execution and Budgetary Resources—Revised.
- FMS 2108: Year-End Closing Statement—Revised.
- Office of Management and Budget (OMB) Budget Program and Financing (P&F) Schedule Prior-Year Actual Column—New.

Note: The 2008 update to OMB Circular No. A-11 will include a revision of the P&F. We will update and release the USSGL crosswalk to the P&F accordingly.

- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources (SBR), and Statement of Custodial Activity—Revised.

The USSGL crosswalks for the fiscal 2008 SF 133/SBR and FMS 2108 are effective as of third-quarter fiscal 2008 reporting.

Section VI: USSGL Crosswalks – Reclassified Statements—The Word and Excel files on the Web site include the following updates:

- Reclassified Balance Sheet—New.
- Reclassified Statement of Net Cost—New.
- Reclassified Statement of Changes in Net Position—New.

Note: The searchable database on the USSGL Web site does not include Section VI for this release. It will be available upon release of our late summer update.

Part 2—Fiscal 2009 reporting includes Sections I through V: New

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2009 reporting. Accounts added or revised are in bold typeface. Refer to the Summary of Changes for USSGL accounts that have been deleted from the Chart of Accounts.

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2009 reporting.

Section III: Account Transactions—This section provides transactions for USSGL accounts effective October 1, 2008, for fiscal 2009 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance System (FACTS) I and FACTS II for fiscal 2009 reporting.

Section V: USSGL Crosswalks to Standard External Reports—This section provides fiscal 2009 reporting requirements for USSGL accounts that crosswalk to the following reports:

- SF 133: Report on Budget Execution and Budgetary Resources.
- FMS 2108: Year-End Closing Statement.
- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Custodial Activity.

3. Effective Date

The USSGL crosswalks for the fiscal 2008 SF 133/SBR and FMS 2108 are effective as of third-quarter fiscal 2008 reporting.

Part 1 requirements, for fiscal 2008, are effective immediately.

Part 2 requirements, for fiscal 2009, are effective October 1, 2008.

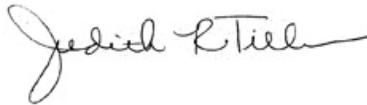
4. References

- Treasury Financial Manual (TFM) Volume I, Part 2, Chapter 4200, “Agency Reporting on Unexpended Balances of Appropriations and Funds (Federal Agencies’ Centralized Trial-Balance System II, FMS 2108: Year-End Closing Statement),” dated July 31, 2007. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c420.pdf>.
- TFM Volume I, Part 2, Chapter 4700, “Agency Reporting Requirements for the *Financial Report of the United States Government*,” dated May 30, 2008. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.
- Memorandum for Users of OMB Circular No. A-11, “Revisions to OMB Circular No. A-11 dated July 2007.” See the OMB Web site at http://www.whitehouse.gov/omb/circulars/a11/current_year/11_20_07_memo.pdf.
- OMB Circular No. A-11, “Preparation, Submission, and Execution of the Budget,” dated July 2, 2007. See the OMB Web site at http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html.
- OMB Circular No. A-136, “Financial Reporting Requirements” (Form and Content), dated June 3, 2008. See the OMB Web site at http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2008.pdf.

5. Inquiries

Direct questions concerning this transmittal letter to the agency’s USSGL Board representative or contact the USSGL Division staff at:

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Judith R. Tillman
 Commissioner

Date: June 25, 2008

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