

Appendix A: Reporting Entity

This appendix lists the organizations and agencies (entities) included in the U.S. Government's consolidated reporting entity for the *Financial Report*, as well as some entities not included in the reporting entity. Federal Accounting Standards Advisory Board's (FASAB) Statement of Federal Financial Accounting Concept (SFFAC) No. 2, *Entity and Display*, provides criteria for determining which entities are included in the reporting entity.

Under the first, conclusive criterion, any entity appearing in the "Federal Programs by Agency and Account" section of the federal budget is included in the consolidated reporting entity. Also, based on a consideration of the indicative criteria in the aggregate, certain entities not meeting the conclusive criteria are also included in the consolidated reporting entity, as the general purpose financial statements might be misleading or incomplete if the organization were not included therein. Indicative criteria are that an entity: (1) exercises government sovereign power to carry out federal functions, (2) is owned by the federal government, particularly if the ownership is of the organization and not just the property, (3) is subject to the direct or continuing administrative control of the reporting entity, (4) carries out federal missions and objectives, (5) determines the outcome or disposition of matters affecting recipients of services that the federal government provides, and (6) has a fiduciary relationship with a reporting entity.

1. Entities included in the Reporting Entity for the Financial Report:

There are a total of 151 entities that met either the conclusive or indicative criteria, and as such are included in the *Financial Report*. The lists below describe three groups of entity types that comprise the reporting entity for the *Financial Report* and include entities from all three branches of government.

Twenty-Four Chief Financial Officer Act Agencies

Department of Agriculture www.usda.gov	Department of Transportation www.dot.gov
Department of Commerce www.doc.gov	Department of the Treasury www.treasury.gov
Department of Defense www.defense.gov	Department of Veterans Affairs www.va.gov
Department of Education www.ed.gov	Environmental Protection Agency www.epa.gov
Department of Energy www.energy.gov	General Services Administration www.gsa.gov
Department of Health and Human Services www.hhs.gov	National Aeronautics and Space Administration www.nasa.gov
Department of Homeland Security www.dhs.gov	National Science Foundation www.nsf.gov
Department of Housing and Urban Development www.hud.gov	Office of Personnel Management www.opm.gov
Department of the Interior www.doi.gov	Small Business Administration www.sba.gov
Department of Justice www.usdoj.gov	Social Security Administration www.ssa.gov
Department of Labor www.dol.gov	U.S. Agency for International Development www.usaid.gov
Department of State www.state.gov	U.S. Nuclear Regulatory Commission www.nrc.gov

Thirteen Additional Significant Entities

Export-Import Bank of the United States www.exim.gov	Pension Benefit Guaranty Corporation www.pbgc.gov
Farm Credit System Insurance Corporation www.fcsic.gov	Railroad Retirement Board www.rrb.gov
Federal Communications Commission www.fcc.gov	Securities and Exchange Commission www.sec.gov
Federal Deposit Insurance Corporation www.fdic.gov	Smithsonian Institution www.si.edu
Millennium Challenge Corporation www.mcc.gov	Tennessee Valley Authority www.tva.gov
National Credit Union Administration www.ncua.gov	U.S. Postal Service www.usps.gov
Overseas Private Investment Corporation www.opic.gov	

One Hundred Fourteen Additional Entities/Funds

Abraham Lincoln Bicentennial Commission*	Congressional-Executive Commission on the People's Republic of China
Administrative Conference of the United States	Consumer Product Safety Commission
Advisory Council on Historic Preservation	Corporation for National and Community Service
African Development Foundation	Council of the Inspector General on Integrity and Efficiency
American Battle Monuments Commission	Court of Appeals for Veterans Claims
Appalachian Regional Commission	Court Services and Offender Supervision Agency for DC
Architect of the Capitol	DC Courts
Architectural and Transportation Barriers Compliance Board	DC Courts–Defender Services
Armed Forces Retirement Home	Defense Nuclear Facilities Safety Board
Barry Goldwater Scholarship and Excellence in Education Foundation	Delta Regional Authority
Broadcasting Board of Governors	Denali Commission
Bureau of Consumer Financial Protection	Dwight D. Eisenhower Memorial Commission
Central Intelligence Agency	Election Assistance Commission
Chemical Safety Hazard Investigation Board	Environmental Dispute Resolution Fund
Christopher Columbus Fellowship Foundation	Equal Employment Opportunity Commission
Commission for the Preservation of America's Heritage Abroad	Executive Office of the President
Commission of Fine Arts	Farm Credit Administration
Commission of Civil Rights	Federal Election Commission
Commission on International Religious Freedom	Federal Financial Institutions Examination Council Appraisal Subcommittee
Commission on Security and Cooperation in Europe	Federal Housing Finance Agency
Commission to Eliminate Child Abuse and Neglect Fatalities	Federal Labor Relations Authority
Committee for Purchase from People Who Are Blind or Severely Disabled	Federal Maritime Commission
Commodity Futures Trading Commission	Federal Mediation and Conciliation Service
Congressional Budget Office	Federal Mine Safety and Health Review Commission
	Federal Retirement Thrift Investment Board
	Federal Trade Commission

Financial Crisis Inquiry Commission*	National Railroad Passenger Corporation, Office of the Inspector General
Foreign Military Financing Program	National Railroad Retirement Investment Trust
Foreign Military Sales Program	National Transportation Safety Board
Government Accountability Office	Neighborhood Reinvestment Corporation
Government Printing Office	Northern Border Regional Commission
Gulf Coast Ecosystem Restoration Council	Nuclear Waste Technical Review Board
Harry S. Truman Scholarship Trust Fund	Occupational Safety and Health Review Commission
Indian Law and Other Commission	Office of Compliance
Institute of Museum and Library Services	Office of Government Ethics
Intelligence Community Management Account	Office of Navajo and Hopi Indian Relocation
Interagency Council on the Homeless	Office of Special Counsel
Inter-American Foundation	Office of the Federal Coordination for Alaska Natural Gas Transportation Projects
International Trade Commission	Open World Leadership Center
James Madison Memorial Fellowship Foundation	Patient Centered Outcomes Research Trust Fund
Japan-United States Friendship Commission	Peace Corps
John C. Stennis Center	Presidio Trust
John F. Kennedy Center for the Performing Arts	Privacy and Civil Liberties Oversight Board
Library of Congress	Public Defender Service
Marine Mammal Commission	Recovery Act Accountability and Transparency Board
Medicaid and Children's Health Insurance Program Payment and Access Commission	Ronald Reagan Centennial Commission*
Medicare Payment Advisory Commission	Selective Service System
Merit Systems Protection Board	Senate Preservation Fund
Military Compensation and Retirement Modernization Commission	St. Lawrence Seaway Development Corporation
Morris K. Udall Scholarship Foundation	State Justice Institute
National Archives and Records Administration	U.S. Capitol Preservation Commission
National Capital Planning Commission	U.S. China Security Review Commission
National Council on Disability	U.S. Holocaust Memorial Museum
National Endowment for the Arts	U.S. Institute of Peace
National Endowment for the Humanities	U.S. Trade and Development Agency
National Gallery of Art	Vietnam Education Foundation
National Labor Relations Board	Woodrow Wilson International Center for Scholars
National Mediation Board	WWI Centennial Commission

*These entities are no longer active and have either returned all remaining fund balances to Treasury during fiscal year 2014 or have remaining fund balances pending final return to Treasury as of September 30, 2014.

Legislative and Judicial Branches

There are no legal or other requirements for the legislative or judicial branches to prepare consolidated audited financial statements or to provide accrual-based accounting data for inclusion in the governmentwide financial statements. However, certain legislative and judicial branch entities voluntarily prepare accrual-based financial statements (e.g., Government Accountability Office, Government Printing Office, and Library of Congress) and are included in the 151 entities listed above. In addition to the 151 entities, the *Financial Report* includes cash-based outlay data for the remainder of the legislative and judicial branches.

2. Entities not Included in the Reporting Entity of the Financial Report

The entities discussed below either do not meet the conclusive criteria or indicative criteria or were specifically excluded from the consolidated reporting entity in accordance with SFFAC No. 2. Information about the federal government's relationship with and investments in or liabilities to certain of these entities are disclosed in the notes to the financial statements.

Entities that Did not Meet the Conclusive or Indicative Criteria

The following entities are examples of entities with which the federal government has business relationships but did not meet the above mentioned conclusive or indicative criteria:

- Federal Home Loan Banks
- National Railroad Passenger Corporation (does business as Amtrak)
- Resolution Funding Corporation
- Student Loan Marketing Association
- The Financing Corporation
- Thrift Savings Plan

Entities Specifically Excluded From the Consolidated Reporting Entity

SFFAC 2 specifically excludes the Federal Reserve System—the Board of Governors of the Federal Reserve System and the Federal Reserve Banks. The Federal Reserve System could be considered as functioning consistent with the indicative criteria presented above since it establishes and monitors monetary policy. However, in the United States, the organization and functions pertaining to monetary policy are traditionally separated from and independent of the other central government organizations and functions in order to achieve more effective monetary and fiscal policies and economic results. Therefore, the Federal Reserve System is not considered part of the governmentwide reporting entity.

SFFAC 2 also excludes bailout entities. The federal government may guarantee or pay debt for a privately owned entity whose failure could have an adverse impact on the nation's economy, commerce, national security, etc. As a condition of the bailout, the federal government may obtain rights similar to the authorities associated with the indicative criteria presented above. However, the existence of these rights does not make the bailed out entity part of the governmentwide reporting entity.

Examples of bailout entities are:

- Federal Home Loan Mortgage Corporation (Freddie Mac)
- Federal National Mortgage Association (Fannie Mae)