



**Department of the Treasury**

**Bureau of the Fiscal Service**

**Governmentwide Accounting**

**Financial Reports Division**



**Budget Deficit Reconciliation**

**GFRS Other FR Data, Note 15, Section A**

**Agency Instructions**

**July 2015**

# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A

## Agency Instructions

### Purpose

This document provides agencies instructions for completing GFRS, Other Data Note (ODN) 15, Section A to reconcile budget receipts (from MTS Table 4) to operating revenue. The Social Security Administration's 2<sup>nd</sup> quarter fiscal year (FY) 2015 reporting is used as an example.

### Background

An Excel pivot table of MTS, Table 4 can be found at <http://www.fiscal.treasury.gov/fsservices/gov/acctg/gfrs/budget.htm> to assist agencies with populating and reconciling differences in GFRS Budget Deficit Reconciliation – ODN 15, Sec A. The Pivot Table has two sheets:

1. A detail sheet with receipts reported by agency and Treasury Account Symbol (TAS), cross-walked to a Closing Package revenue line on the consolidated Statement of Changes in Net Position (SCNP), see Figure 1. The detail sheet is provided so that agencies can reconcile differences between receipts and revenue by TAS.

Figure 1: MTS Table 4 Detail

MTS Table	Line Code	Seq. Num.	Classification	SP	ATA	AID	BPOA	EPOA	A	MAIN	SUB	BETC	Current Month	FYTD
4	102	1.1	Withheld			020				0101	000	COLUVR AJ	-695,563,253.51	-15,127,875,609.73
4	102	1.1	Withheld			020				0101	000	COLUVRCT	217,971,228,997.78	1,146,073,365,463.49
4	102	1.1	Withheld			020				0101	000	WJVFTUR		5,838,027,760.09
4	102	1.1	Withheld			020				0101	000	WJVFTUR	-95,456,621,736.35	-488,084,621,736.35
4	102	1.1	Withheld			020		F	3820	029	COLLBCA	1,563,089,630.38	15,874,946,068.35	
4	102	1.1	Withheld			020		F	3820	029	COLLBCAJ	-1,588,015,754.81	-15,793,198,780.93	
4	105	1.2	Presidential Election Campaign Fund			020		X	5081	001	COLAVRCT	5,746,080.00	13,243,353.00	
4	110	1.3	Other			020			0110	000	COLUVR AJ	-423,221,916.39	-7,311,049,774.50	
4	110	1.3	Other			020			0110	000	COLUVRCT	18,853,687,140.47	160,947,241,033.75	
4	110	1.3	Other			020			0110	000	WJVFTUR		796,546,778.37	
4	110	1.3	Other			020			0110	000	WJVFTUR	-2,353,954,477.37	-14,923,954,477.37	
4	110	1.3	Other			020		X	0903	000	COLL	221,842,650.89	1,086,099,938.75	
4	110	1.3	Other			020		X	0903	000	COLLAJ	-102,785.93	-8,111,021.27	
4	110	1.3	Other			020		X	0903	000	DISB	-87,594,591,781.30	-271,475,815,202.51	

2. A pivot table that provides total fiscal year to date receipts by Closing Package SCNP revenue line, see Figure 2. Note: The numbers in front of the SNCP revenue line correspond to the rows in GFRS ODN 15, Section A.

Figure 2: MTS Table 4 Pivot

AID		028
Row Labels	Sum of FYTD	
1. Individual income tax and tax withholdings	371,879,907,469	
7. Other taxes and receipts	189	
<b>Grand Total</b>	<b>371,879,907,658</b>	

# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A

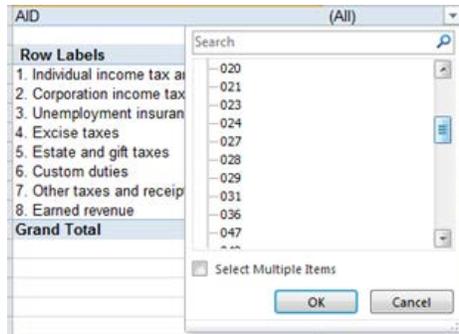
## Agency Instructions

### Instructions

#### Populating Budget Receipts

1. Open the MTS Pivot Table 4 at <http://www.fiscal.treasury.gov/fsservices/gov/acctg/gfrs/budget.htm>
2. Pull down the "AID" dropdown box
3. Select your agency's code and click "OK", see Figure 3.

Figure 3: Filter PivotTable by Agency Code

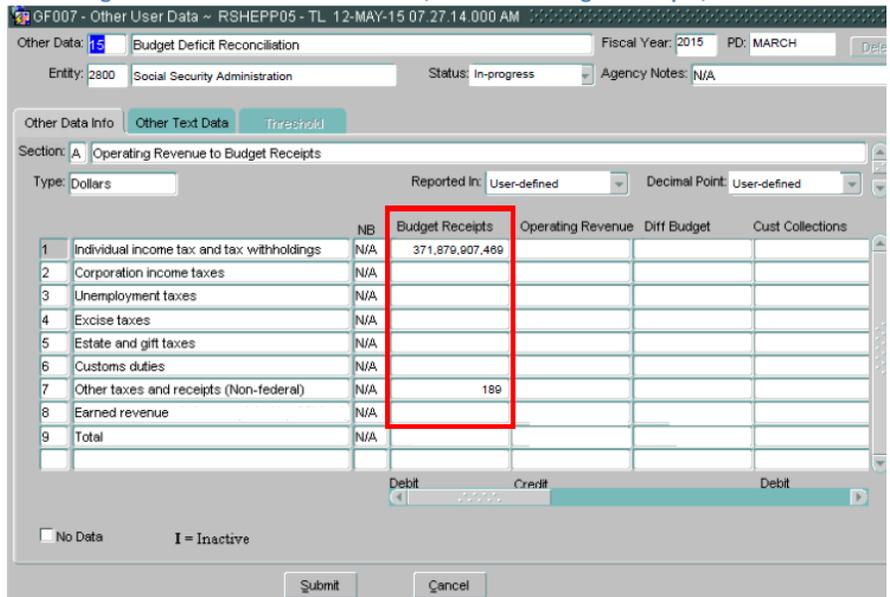


4. Use the amounts returned from the pivot table to populate the GFRS ODN 15, Sec A, "Budget Receipts", column 1 in the corresponding rows, see Figures 4 and 5. **Note: Completion of this section is required for all agencies.**

Figure 4: Pivot Filtered for Cross-reference to Section A

AID	028
Row Labels	Sum of FYTD
1. Individual income tax and tax withholdings	371,879,907,469
7. Other taxes and receipts	189
<b>Grand Total</b>	<b>371,879,907,658</b>

Figure 5: GFRS Other Data Note 15, Section A: Budget Receipts, Column A



# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A

## Agency Instructions

### Populating Operating Revenue

- Run the GFRS GF003F- Agency Closing Package Statements report for the Statement of Changes in Net Position (SCNP), see Figure 6.

Figure 6: GF003F Closing Package Financial Statement Report

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03-108-2012 3.2-42.13 /

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2015 Period: MARCH

Entity: 2800-Social Security Administration Reported In: WHOLE DOLLARS Decimal Point: ZERO

Amounts presented as debits and credits  
The accompanying notes are an integral part of these financial statements.  
I = Inactive Line

Closing Line Item	Status	2015-MARCH	2014-MARCH	Previously Reported
Beginning Net Position		0	0	0
Non-federal prior-period adjustments		0	0	0
Changes in accounting principles		0	0	0
Corrections of errors - Non-federal		0	0	0
Corrections of errors - years preceding the prior year - Non-federal		0	0	0
Federal prior-period adjustments		0	0	0
Change in accounting principles (RC 29)		0	0	0
Corrections of errors - federal (RC 29)		0	0	0
Corrections of errors - years preceding the prior year - federal (RC 29)		0	0	0
Adjusted Beginning Net Position Balance		0	0	0
Non-Federal Nonexchange Revenue		0	0	0
Individual income tax and tax withholdings (for use by Treasury only)		0	0	0
Corporation income taxes (for use by Treasury only)		0	0	0
Excise taxes		0	0	0
Unemployment taxes		0	0	0

- Using the amounts reclassified to the Closing Package SCNP nonfederal nonexchange revenue lines, (Figure 6) populate the GFRS ODN 15 "Operating Revenue", column 2, see Figure 7.

**Note: Populate line 8 with non-federal earned revenue from employee retirement contributions in the agency Statement of Net Cost.**

# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A Agency Instructions

Figure 7: GFRS Other Data Note 15, Section A: Operating Revenue, Column 2

		NB	Budget Receipts	Operating Revenue	Diff Budget	Cust Collections
1	Individual income tax and tax withholdings	N/A				
2	Corporation income taxes	N/A				
3	Unemployment taxes	N/A				
4	Excise taxes	N/A				
5	Estate and gift taxes	N/A				
6	Customs duties	N/A				
7	Other taxes and receipts (Non-federal)	N/A				
8	Earned revenue	N/A				
9	Total	N/A				

## Populating Custodial Collections

7. Collecting agencies that collect taxes from the public (non-exchange revenue) which is then transferred to recipient entities (directly or via the General Fund) populate the custodial transfer-out (disposition of collection) in Column 4 of ODN 15, Sec A.
8. Receiving agencies populate the custodial transfer-in (revenue received from the collecting agency or General Fund) in Column 5 of ODN 15, Sec A, see Figure 8.
9. Agencies should report amounts under the GFRS line related to the type of tax collected/received. The total transfer out/in should reconcile to Closing Package line(s) in the GFRS GF004F-Trading Partner Summary Note Report for the SCNP, see Figures 8 and 9.
10. Provide the Closing Package line(s) and the trading partner code in the "Other Text Data" tab of the Note, Sec A, line 2 question, see Figure 10.

# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A Agency Instructions

Figure 8: GFRS Other Data Note 15, Section A: Custodial Transfers In, Column 5

Figure 9: GF004F Trading Partner Summary Note Report

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**GF004F - Trading Partner Summary Note Report**

Statement: STATEMENT OF CHANGES IN NET POSITION      Fiscal Year: 2015      Period: March  
Entity: 2800 - Social Security Administration      Reported in: WHOLE DOLLARS      Decimal Point: ZERO  
Amounts presented as debits and credits()  
I = Inactive Line

Agency FS	Status	CP Line Description	Account Type	NB	2015-MARCH	2014-MARCH
SCNP		Other budgetary financing sources (RC 29) "G"	F	C	0	0
Variance:					0	0
Trading Partner	Name	Status	2015-MARCH	2014-MARCH	Previously Reported	Line item Changes
9900	Treasury General Fund		0	0	0	0
Total			0	0	0	0

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Agency FS	Status	CP Line Description	Account Type	NB	2015-MARCH	2014-MARCH
SCNP		Other taxes and receipts (RC 45)	F	C	0	0
Variance:					0	0
Trading Partner	Name	Status	2015-MARCH	2014-MARCH	Previously Reported	Line item Changes
9900	Treasury General Fund		0	0	0	0
Total			0	0	0	0

# Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A

## Agency Instructions

11. Answer the questions in the “Other Text Data” tab of the Note, Sec A. Explain the “Adjusted Difference between Budget Receipts vs. Operating Revenue” on line 3, see Figure 10.

Figure 10: GFRS Other Data Note 15, Section A: “Other Notes Info” Tab

*Line 1—Collecting agencies, provide the Closing Package line in which the custodial transfer-out (disposition of collection) was recorded and the trading partner code.*

N/A

*Line 2—Receiving agencies, provide the Closing Package line in which the custodial transfer-in/revenue was recorded and the trading partner code.*

Customer Collections Received from Collecting Agency amount reclassified in Module 3 as Other Taxes and Receipts (Federal). This amount was recorded to Trading Partner 99 (General Fund) in Module 4. See also PAR, Note 16.

*Line 3— Provide a detailed description of the difference including: dollar amounts, a reference to where these amounts can be traced, and whether this difference will be resolved next FY.*

The difference of 2,823,891 in "Unemployment Taxes", line 3 is due to 2,347,983 of nonfederal A/R adjustments, and 441,096 of Title XII interest from states incorrectly recorded in MTS.

The difference in "Other Taxes and Receipts" line 7, is due in part to the classification of 2,347,983 of nonfederal A/R adjustments included with Unemployment Taxes discussed in the preceding paragraph, along with the balances of fiduciary accounts that are not reported. This is a permanent reconciling difference.

## Researching Differences

12. If you need to see the detail budget receipts from MTS Table 4 to research and reconcile the difference, open the Excel file of MTS Table 4 at <http://www.fiscal.treasury.gov/fsservices/gov/acctg/gfrs/budget.htm> , click on the tab with the pivot table and pull down the “AID” dropdown box.
13. Filter for your agency code and double click the amount to see the detail in a new sheet, see Figures 11 and 12 below.

Figure 11: Double click amount

AID	028
Row Labels	Sum of FYTD
1. Individual income tax and tax withholdings	371,879,907,469
7. Other taxes and receipts	189
<b>Grand Total</b>	<b>371,879,907,658</b>

Figure 12: Returns details in New Sheet

MTS Table	Line Code	Seq. Num.	Classification	SP	ATA	AID	BPOA	EPOA	A	MAIN	SUB	BETC	Current Month	FYTD	SCNP Revenue Type
4	214	3.1.2.2	Self-Employment Contributions Act Taxes			028			X	8007	011	WJVTAR	228,402,472.55	1,549,402,472.55	1. Individual income tax ar
4	214	3.1.2.2	Self-Employment Contributions Act Taxes			028			X	8007	011	WJVFFAR		(71,576,855.89)	1. Individual income tax ar
4	212	3.1.2.1	Federal Insurance Contributions Act Taxes			028			X	8007	001	WJVTAR	10,911,150,901.44	54,298,150,901.44	1. Individual income tax ar
4	212	3.1.2.1	Federal Insurance Contributions Act Taxes			028			X	8007	001	WJVFFAR		(674,206,183.08)	1. Individual income tax ar
4	212	3.1.2.1	Federal Insurance Contributions Act Taxes			028			X	8007	001	FTAD	(194,000,000.00)	(1,121,000,000.00)	1. Individual income tax ar
4	204	3.1.1.2	Self-Employment Contributions Act Taxes			028			X	8006	011	WJVTAR	1,340,651,763.88	9,119,651,763.88	1. Individual income tax ar
4	204	3.1.1.2	Self-Employment Contributions Act Taxes			028			X	8006	011	WJVFFAR		(404,211,610.80)	1. Individual income tax ar
4	200	3.1.1.1	Federal Insurance Contributions Act Taxes			028			X	8006	001	WJVTAR	64,256,865,935.56	319,755,865,935.56	1. Individual income tax ar
4	200	3.1.1.1	Federal Insurance Contributions Act Taxes			028			X	8006	001	WJVFFAR		(3,972,159,569.43)	1. Individual income tax ar
4	200	3.1.1.1	Federal Insurance Contributions Act Taxes			028			X	8006	001	FTAD	(1,138,000,000.00)	(6,600,000,000.00)	1. Individual income tax ar
4	200	3.1.1.1	Federal Insurance Contributions Act Taxes			028			X	8006	001	COLAVRAJ		(9,384.99)	1. Individual income tax ar